

Developers Of The Ritz-Carlton Residences, Sunny Isles Beach Announce Over \$30M Sold In 30 Days

The ultra-luxury high-rise closes out a year that celebrated its highly-anticipated unveiling and was met with unprecedented sales activity, despite COVID-19

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South Florida's most elegant oceanfront address is closing out a banner year at an all-time high, announcing over **\$30 million** sold in 30 days in the midst of the global pandemic.

Having celebrated its opening in late March 2020, the joint developers of **The Ritz-Carlton Residences, Sunny Isles Beach, Fortune International Group** and **Château Group**, have sold more than \$630 million. Managed by The Ritz-Carlton Hotel Co., steadfast sales have been attributed to The Residences' legendary butler-like services, tranquil oceanfront setting and large, airy offerings that have the

tower – now more than 85% sold -- outpacing the rest of the area’s ultra-luxury condominium market.

“It’s been a privilege to introduce the new flagship property of The Ritz-Carlton-branded residences in such an extraordinary year,” said **Edgardo Defortuna**, President and CEO of Fortune International Group. “Our unprecedented sales success – which included selling out all four penthouses before the tower officially opened its doors – is a true testament to how this exceptional property has been received by our buyers from the U.S. and around the world.”

“The collaboration of the distinctive design talents of Bernardo Fort-Brescia of Arquitectonica and Florentine architect Michele Bönan, in combination with the brand’s above-and-beyond reputation for its five-star resort-like amenities and services, has been paramount to our sales success,” said **Manuel Grosskopf**, CEO of Château Group. “Our buyers understand the unparalleled value of this property, from the superlative quality to the utmost attentiveness that is synonymous with The Ritz-Carlton brand. They know that their every comfort and convenience will be accounted for.”

As a whole, The Residences, which have no hotel on the premises, boast a prime coastal location with 250 feet of beachfront. Comprising of 209 residences and eight Guest Suites -- reserved exclusively for residents -- the high-rise has a private club level on the 33rd floor, beach restaurant, pool deck, kids club, full-service spa, fitness center and wellness center, among other top-line amenities. Further highlights in each of the homes, which start at \$2.25 million, include private entrances, living and master bedrooms with direct oceanfront views, walk-in closets, and pre-wiring for high-speed internet access and Wi-Fi. Adding to the building’s unmistakable draw, a collection of move-in ready designer residences are currently available for prospective buyers.

Prospective buyers can take full advantage of amenities to imagine their lives at The Residences. Both the general manager and director of sales have crafted one-of-a-kind moments and memories that exemplify what residents experience daily, such as a private chef’s dinner and wine pairing, spa treatments, a beach picnic, or drinks and hors d’oeuvres on the terrace of a potential future home. The management’s and developers’ eye for detail and residences’ pleasure truly creates a unique living experience.

The tower is located at 15701 Collins Avenue in Sunny Isles Beach. The address of the sales gallery is 15800 Collins Avenue, Sunny Isles Beach. For additional information, call 305.503.5811 or visit <http://www.theresidencessunnyislesbeach.com>.

About the Project Developers

Fortune International Group

Synonymous with excellence, quality, customer service and unwavering commitment to the highest standards of luxury, Fortune International Group has been a recognized

leader in development, sales and marketing since 1983. With over 7,000 units and 9 million square feet of projects delivered, the company's prestigious development portfolio includes many of the most prominent residential properties in South Florida including Jade Signature, The Ritz-Carlton Residences Sunny Isles Beach, Auberge Beach Residences and Spa Fort Lauderdale, Jade Residences Brickell; Jade Beach, Jade Ocean, and Hyde Resort & Residences Hollywood. In addition, Fortune Development Sales is the premier, exclusive on-site sales and marketing representative for third-party development projects in South Florida, having sold more than 25,000 units and currently representing some of South Florida's most successful projects such as: Missoni Baia, Una Residences, 57 Ocean, 2000 Ocean, Monaco Yacht Club, 1 Hotel & Homes South Beach, Brickell Flatiron, SLS Lux & Gran Paraiso, among others. Led by visionary founder Edgardo Defortuna, Fortune International Group has 18 offices around the world with nearly 1,000 associates. Fortune's international broker network reaches legions of prospective buyers from South Florida to Buenos Aires, Hong Kong to São Paulo, and Manhattan to Paris.

The Château Group

The Château Group, founded under the leadership of Sergio and Manuel Grosskopf, has more than 35 years of experience in the development of real estate projects in South America and the United States. Château has participated in several major real estate endeavors over the last several years, Château introduced the concept of Mall in Argentina with the development of Alto Palermo and Alto Avellaneda Malls in Buenos Aires and the entry of Wal-mart and Zara to the Argentinian market. In the residential field, Château Group developed more than 1.6 million square feet distributed in the two most emblematic towers in Buenos Aires, Argentina: Château Libertador and Château Puerto Madero. In the United States, Château Group developed Château Beach Residences, a luxury high-rise condominium in Sunny Isles, and FENDI Château Residences in Surfside, the first real estate development branded by FENDI worldwide. Other projects in the pipeline include 600 and 700 Biscayne (Miami, FL) and a mixed-use development in Hallandale Beach. In addition, Château Group has positioned itself as a high-end residential market leader in the world-renowned city of Punta del Este, Uruguay through the development of the new FENDI Château Residences, Le Jardin Residences, Beverly Tower, Coral Tower and Millenium Tower.