

THE REAL DEAL

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Sunny Isles Beach Ritz-Carlton Residences to launch sales

Units will range from \$2M to \$5.2M

By Katherine Kallergis

The Ritz-Carlton Residences in Sunny Isles Beach will reportedly launch preconstruction sales in the next 10 days.

The 52-story oceanfront tower at 15701 Collins Avenue is a joint venture between Fortune International Group and Château Group. Renderings for the project have not yet been released.

“It’s going to be a pure condominium but with all the services of a hotel,” Manuel Grosskopf, head of Château Group, said in a published report.



Units will range from \$2 million to \$5.2 million with penthouses going for up to \$25 million, the Miami Herald reported. The price per square foot will average \$1,400, Grosskopf told the Herald. Developers will open a temporary sales center at 17070 Collins Avenue in mid-January.

The Ritz-Carlton Hotel Co. will manage the property and monthly condo fees have yet to be determined. [\[Miami Herald\]](#)